



Investing in what matters



Welcome and Workshop Outline

- Community shares overview
- Community Shares Scotland support available
- Case studies and stats
- 4 pillars of a successful share offer
- Dragons' Den pitch
- Q & A



What are community shares?

Community shares are a way for people to **invest in what matters** to them.

Community members come together to invest in local enterprises that **meet a local need**.

In turn those investors **own and manage the enterprise** and are key to it's ongoing success.

This type of investment has been used to finance:

- pubs and shops
- community buildings
- harbours
- renewable energy initiatives
- sports and recreation projects
- food and farming enterprises
- a host of other community based ventures.



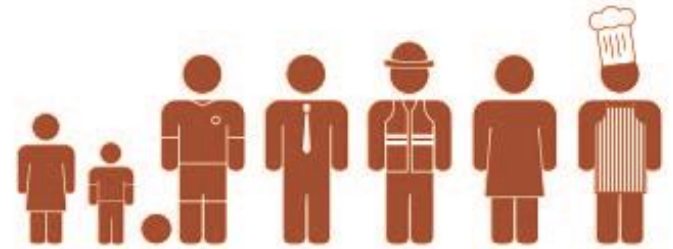
What are community shares?

The qualities

- Member based
- Democratic
- Social cause at the heart
- Non transferable
- Withdrawable

The benefits

- Flexible funding – this is your money!
- Can attract further funding and partnerships
- Community governance and increased involvement



Who can sell community shares?

Two Options:

1. Co-operative Society
 2. Community Benefit Society (BenCom)
- Governed by Model Rules
 - Registered with Financial Conduct Authority
 - Can be charitable
 - Eligible for Scottish Land Fund, Community Right to Buy, Asset Transfer



What support is available to groups?

- Early stage support from programme team – phone, email and face-to-face
- Up to 6 days of tailored consultancy focusing on:
 1. **Business planning**
 2. **Community engagement**
 3. **Governance**
 4. **Share offer document**
- **Up to £5000 Micro Grant for additional costs** such as a launch event, marketing costs, specialist tax or legal support
- Links to other support **organisations within a particular sector**
- **Access to numerous Scottish focussed resources and tools**

... ALL FULLY FUNDED!





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Dig-in

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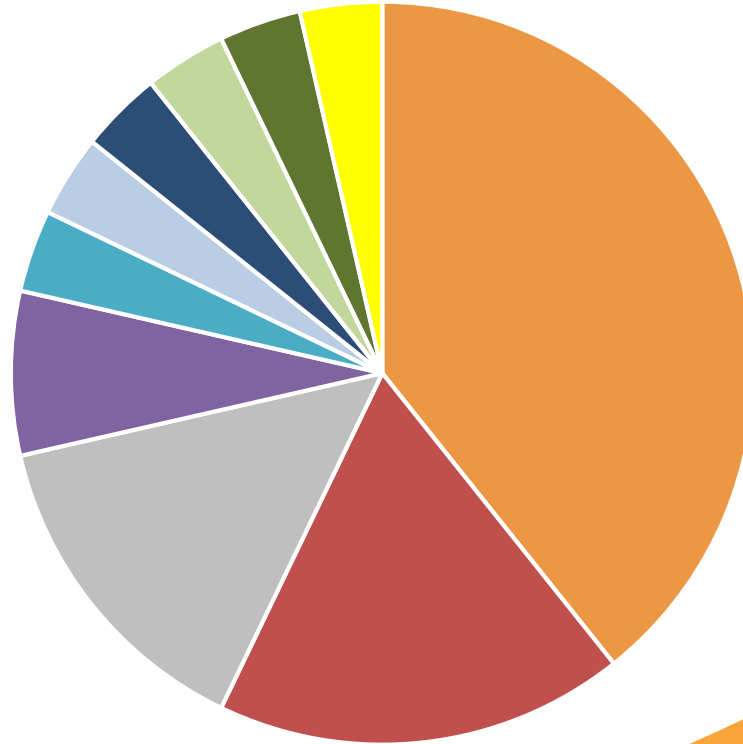
Stats

- 31 completed share offers supported by Community Shares Scotland
- Over £12 million invested since 2014
- Over 12,000 investors
- Approx. 70% rural / 30% urban



Sectors

- Energy - 11
- Shop - 5
- Community Hub - 4
- Sports and Recreations -2
- Education Trust -1
- Food and Farming -1
- Harbour -1
- Heritage -1
- School -1
- Pub - 1



4 pillars of a successful community share offer



Citadel Theatre – Glasgow Southside



- Built in 1924
- Once a thriving community space
- Suffered bomb damage in 1941
- Hosted Wombles and AC/DC in 70s
- Fell into disrepair and closed in 1985

2008 onwards!



- Glasgow City Council submit plans to turn it into residential flats
- Citadel Theatre Action Group formed to protest
- After MANY years of petitioning and campaigning granted a 5 yr peppercorn lease in 2016
- Formed CLG with charitable status

Revival



- Hosted Secret Door Festival 2018 and 2019 to much acclaim
- Once more a buzzing community hub

BUT


- Venue still requires significant refurb and investment

A Second Life?



- Stage One – 1 million
- Essential repairs, accessible toilets, electrical fixes, décor
- Stage Two – approx. 4 million
- Structural fixes, roof repairs, lighting/sound equipment, bars, more toilets

Current funding status

- £1 million received from Glasgow City Council April 2019
 - Must raise £250k from the community by April 2020
 - Applications currently in to Architectural Heritage Fund and National Lottery Heritage Fund
- 
- A large orange triangle is located in the bottom right corner of the slide, pointing towards the top right.

YOU hold the key to the Citadel Theatre

- From as little as £50 you can become a co-owner of this beautiful theatre
- Have a say in it's future...

WEDDINGS?

BREWERY
TAKEOVERS?

REHEARSAL
SPACE?

FLEA
MARKETS?

BOOK
LAUNCHES?

CONFERENCES?

ART
EXHIBITIONS?

- Community Share Offer to launch November 2019
- £250k target



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Any Questions? Get in Touch!

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SHO
to Sat 10 am to 4

Help open The Rockfield Centre, Invest in your community
Buy 'community shares'!
www.therockfieldcentre.org.uk/invest
Tel 07483 308 142

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Rockfield Centre

- Raised **£205,700 over summer 2018**
- Aim to refurbish old school building as a community arts and learning centre
- Minimum investment of £250 with aims to offer 2% after Year 3
- Eligible for SITR
- Other funders include Big Lottery Fund, HIE and Scottish Government RCGF





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Govanhill Baths

- **Raised £267k in late 2017**
- Aim to refurbish historic bathhouses as a sports facility and community hub
- Other funders include **Heritage Lottery Fund, Scottish Government and Glasgow City Council**
- Baths now closed to **begin refurbishment**





Scottish
Fair Trade
Forum

Scotland:
A Fair Trade
Nation

www.sftf.org.uk



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Bala Sport

- **Raised £150,000 in 2014**
- UK's only manufacturer of fair trade certified sports balls
- **Community of interest** without ties to a specific geographical area
- Supplier to the Homeless World Cup and Scottish Futsal League





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Strontian Community School Building

- Raised **£155,500** from **71 investors**
- Overall project cost of £930k with other finance primarily from bank loans
- Existing primary school no longer fit for purpose with local council lacking capital funds for new construction
- Community will **lease building** to Council
- Building can be **readily converted to housing** if new school is built

