

REGISTERED CHARITY NUMBER: SC034231
REGISTERED COMPANY NUMBER: SC474287

Report of the Trustees and
Consolidated Audited Financial Statements For The Year Ended 31 March 2023
for
Development Trusts Association Scotland

Development Trusts Association Scotland

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For The Year Ended 31 March 2023

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Development Trusts Association Scotland

Report of the Trustees **For The Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity and group for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Development Trusts Association (DTA) Scotland was established in March 2003 in response to an identified gap in the sector. An initial funding package from Communities Scotland, Coalfields Regeneration Trust and Royal Bank of Scotland enabled an office base to be established and a small staff team of 3 appointed. Over the period since then, further grant funding has been accessed, including Esmee Fairbairn Foundation, ESF EQUAL, the Big Lottery Fund in Scotland (now National Lottery Community Fund), Acorns to Trees Trust, William Grant Foundation, and importantly, the Scottish Government. This financial support has enabled the organisation to develop and expand, with DTA Scotland now having a staff of 21.

DTA Scotland aims to have a successful development trust in every community. To achieve this, DTA Scotland addresses itself to four key tasks:

1. To encourage the growth of new development trusts
2. To support and strengthen existing development trusts
3. To promote the development trust approach and represent the interests of development trusts
4. To run our organisation effectively and reflect the democratic wishes and aspirations of our members.

ACHIEVEMENT AND PERFORMANCE

2022/23 has seen the continued growth of the membership throughout Scotland and increasing demand for the support and advice from DTA Scotland, Community Ownership Support Service and our Community Shares Scotland team. The membership continues to support the most vulnerable within society with the cost of living crisis and post pandemic issues whilst providing strong community-led leadership. On the 31st March 2023, DTA Scotland had 355 development trust members and is supporting a further 64 communities who are in the process of establishing a development trust. In addition, it has 39 Associate members who are not development trusts but support the movement. At the core of our work is the implementation of the national policy around strengthening community infrastructures, community empowerment and community-led activity, and DTA Scotland provides an important interface between policy and practise.

DTA Scotland was to be a key cost of living funding support conduit during 2022-2023. During the year, DTA Scotland supported 46 members to receive funding of nearly £1m from the National Lottery Communities Fund through their community anchor fund. DTA Scotland also supported Locality with the delivery of their cost of living fund.

Over the last few years, DTA Scotland has been a key delivery partner within the Scottish Government's Strengthening Communities Programme (SCP), and around a quarter of DTA Scotland members have benefitted from SCP investment. In 2021, the SCP was separated from the Investing in Communities fund and DTA Scotland is now responsible for distributing the SCP grant to the participating organisations. During 2022-23, DTA Scotland has supported a total of 33 organisations and issued nearly £870,000 in grant funding.

DTA Scotland remains a strategic partner of the Scottish Government. In addition to being directly involved in the delivery of the SCP, DTA Scotland plays a key role within the delivery of the Local Resilience Fund (Pockets & Prospects) which issued £280,000 in grant funding in 2022-23 to members. DTA Scotland is engaged with a number of existing and emerging national policy areas - spanning both policy development and policy implementation. These policy areas include Community Wealth Building, Net Zero Steering Group, Land Reform, Regeneration and Place-making, The Town Centre Action Plan Forum, Community Empowerment, Offshore Renewable Community Benefit Review and the Social Enterprise Action Plan. DTA Scotland is also involved in the implementation of the new Planning Framework, NPF4 and the development of the Volunteering Action Plan.

Development Trusts Association Scotland

Report of the Trustees
For The Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE – continued

Throughout 2022-2023, our in-person regional networking events across the country started back providing a welcome return to members coming together and discussing priorities for their communities. Our core support, member benefits, expert help, strategic reviews, training and our Green Shoots organisation and critical support fund have continued to help develop, build capacity and overcome barriers throughout the membership. In addition, DTA Scotland delivered both the Community Ownership Support Service (COSS), and the Community Shares Scotland programme (CSS). COSS and CSS have continued to expand and deliver professional development (CPD) training with local authorities, public bodies and other agencies and communities. With an influx of asset transfer requests, at risk public assets and increased need/demand for democratic finance our team support is paramount. COSS has assisted communities to explore 89 new assets and 120 groups to move forward their community assets in the past year. The CSS team have launched 6 new share offers and 1 bond offer and a further 60 groups across Scotland with democratic finance (i.e. crowdfunding). DTA Scotland continues to report separately to all our funders on a quarterly or half yearly basis.

DTA Scotland completed the vacant and derelict land pilot project with the Scottish Land Commission which was also recognised at Brownfield Awards 2022, winning 3 categories Best Public Engagement and Participation award, Best Public Sector/Not for Profit award and the Judges Choice Award.

The DTAS staff numbers have increased slightly to 22 full or part time posts. There was a number of personnel changes during the course of the year, including the appointment of a new Chief Executive

The governance of DTA Scotland remains sound. At the AGM, 16 Trustees (including one Co-opted) were appointed at the Annual General Meeting which was held in-person and online on 4th September 2022. This allows the engagement of a wider range of members who would not normally be able to travel to the AGM. Board meetings continue to be well attended. DTA Scotland operates 2 standing sub-committees (Finance and Resources and Policy and Communications) both of whom meet on a quarterly basis, and play an important role in the governance of the organisation. Beyond attendance at board meetings, DTAS trustees have performed additional representational and operational duties for the organisation.

On 1st April 2022, the operation of the Community Shares Scotland programme moved from the wholly owned trading subsidiary to the main charity. With the trading subsidiary now dormant, its Board was only required to meet once during the year.

During the year the Chair of DTAS changed, and thanks go to Jim Bristow for his contribution during a challenging year. He has been succeeded by Michael Roy of Antermony Development Trust. In this year of change, thanks go to all trustees in giving freely of their time and expertise to support the staff team in working with members and in the running of DTAS itself.

The needs of our membership are continually evolving and to make sure our 'membership offer' reflects and adapts in line with these, our Development Officers have carried out a review over the year. Key expert help in HR, Legal and VAT remain priority but 2023-24 will see the launch of additional support in IT, mediation, facilities management, peer to peer support and many more. Over the year, over 50% of members have accessed member benefits.

The 2022 the Annual DTA Scotland Conference and Annual General Meeting was held over 4th & 5th September in the Westerwood Hotel, Cumbernauld. 211 people attended, including 116 DTAS members, 3 early stage groups and 58 associates/local authority/government/other agencies. The theme of the conference was "Gather, Connect and Thrive". Speakers included Tom Arthur, MSP, Minister for Public Finance, Planning and Community Wealth, Barry Fisher from Keep Scotland Beautiful and Michael Cook from Circular Communities. The conference was also an opportunity to showcase a number of members stories.

The DTAS Board has recognised that the environment that our members are working within is in a period of change with many moving policies, opportunities and the cost of living crisis and for this reason has put in place a six-month strategy that was agreed in February 23. Work on a new 5-year strategy will begin early May 2023.

Development Trusts Association Scotland

Report of the Trustees **For The Year Ended 31 March 2023**

FINANCIAL REVIEW

Principal funding sources

The Scottish Government continued to be the principal funder of DTA Scotland during 2022-2023. The organisation benefited from a core funding grant from the Third Sector Division which runs until 31st March 2023.

During the course of 2022/23, our Community Ownership Support Service (COSS) continued to be supported by a grant from the Scottish Government's Social Justice & Regeneration Division, who have again committed to extending the funding of COSS for a further 12 months, at the same level. During this period, COSS also benefited from a grant of £21.5K from the Scottish Government's Community Land Team towards the cost of the SULU initiative.

The posts of two full-time Development Officers are dedicated to, and funded by, the Strengthening Communities Programme which also sits within the Social Justice & Regeneration Division of the Scottish Government and is shown as restricted funding in the Audited Accounts.

A new phase of the Local Resilience Fund - Pockets & Prospects was re-funded from January 2023- December 2024. The fund provides relatively small grants to community anchor organisations to build capacity and resilience in tackling poverty and social inequality. The Local Resilience Fund is shown as restricted funds in the Audited Accounts.

The Community Shares Scotland programme (CSS) has been jointly grant funded by the National Lottery Community Fund, the Scottish Government Third Sector Division (as part of their Social Enterprise Action Plan) and Acorns to Trees. The majority of funding has been confirmed until June 2024.

As an organisation, DTA Scotland remains committed to supplementing grant funding with self-generated income. This includes income from membership fees, conference and training events, some ad hoc project income, occasional consultancy work and commission from our DTAS Energy initiative. Over the year this has included Acorns to Trees (inclusion work within development trusts), William Grant Foundation (facilities management), Scottish Land Commission (Vacant & Derelict Land project), Paths for All (Local Transport project), Plunkett Foundation (Co-operative Development). In addition, as part of our COSS work we have been successful in winning a contract with Locality, DTNI and DT Wales for the UK wide Community Ownership Fund over the next two years.

Investment policy and objectives

Under the constitution, the charity has the power to invest any money that the charity does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the trustees, having regard to the liquidity requirements of operating the charity, and to the reserves policy, have operated a policy of keeping available funds in an interest bearing current account.

During the year, DTA Scotland renegotiated our lease at 1b Washington Lane, Edinburgh and carried out an office refurbishment in partnership with the landlord. The new lease comes to an end in June 2028.

Reserves policy

The board has set a target to build its reserves to a level equivalent to three months running costs for the organisation. Currently, unrestricted reserves stand at £329,893 which is greater than three months running costs.

During the course of 2019/20 DTA Scotland concluded a pension liability management exercise to address the historic pension liability from the Scottish Voluntary Sector Pension Scheme. The outcome of this is the removal of any ongoing pension liability for DTA Scotland, and the associated annual deficit payments. However, this exercise has impacted on the current level of financial reserves, and a priority for DTA Scotland over the coming year(s) will be to re-build the organisation reserves to previous levels.

The group has an overall surplus of £168,886 (2022 deficit: £99,241) in the year. At the year end, the group had unrestricted reserves of £329,893 (2022 £370,173) and restricted reserves of £332,933 (2022: £123,767).

Development Trusts Association Scotland

Report of the Trustees **For The Year Ended 31 March 2023**

FUTURE PLANS

DTA Scotland is 20 years old in 2023 and it is a time for celebrating the achievements over the years and how far the development trust movement has come. In turn, it is time for telling our story that recognises the progression of community empowerment with key stakeholders and communities whilst also recognising the ambitions and next steps needed to strengthen and build capacity of Scotland's community infrastructures. Our 2023 Conference will be held in Glasgow on 29th and 30th August 2023 and alongside inspirational speakers and participatory and informative workshops, it will showcase our 20 year journey. The range of workshops that are planned are relevant to urban, rural and island communities and delivered by a wide range of members, DTAS staff and partners. In addition, our refreshed branding of DTAS will be launched.

Over the next year we will be focussing on the member support and policy work within community wealth building, local democratic finance, land reform and asset ownership, governance, organisational development and community benefit/ownership within renewable energy. DTAS will do this by supporting our growing development trust membership through our dedicated Development Officer team and the Community Ownership Support Service and Community Shares Scotland (Local Democratic Finance) teams.

Engaging our members in consultations, network meetings across the country and tailored support, training and guidance will remain the priority and with a relaunch of our member benefits our support will help many communities to reach their ambitions and goals. Our membership types have been refreshed and will be relaunched May/June 23 which will attract new and existing organisations to join DTAS.

A new five-year strategy is being developed and will involve key stakeholder engagement and consultations over the year. This strategy will form the direction of DTAS over the coming years and provide a clear vision and the objectives for the organisation. Following this an operational plan will also be developed.

STRUCTURE, GOVERNANCE AND MANAGEMENT **GOVERNING DOCUMENT**

On 10th September, 2015 DTA Scotland became registered as a Scottish Charitable Incorporated Organisation, with the Office of the Scottish Charity Regulator (OSCR) and HM Revenue & Customs, governed by its SCIO constitution. The organisation was formerly a Company Limited by Guarantee with Charitable Status.

Recruitment and appointment of new directors

Nominations to be a trustee are sought from the membership and have to be submitted two weeks prior to the AGM. The composition of the board is as follows: up to 75% of trustees from the development trust membership (full and provisional), and up to 25 of trustees to come from among the associate membership. Each year, one third of the trustees must stand down at the AGM but are eligible for re-election. The nominations for election are put to the membership at the AGM and the full board is thereby elected. At their first meeting after the AGM the trustees elect their office bearers for the coming year. Further trustees can be co-opted by the board of trustees during the year.

Organisation

The full board of trustees meets quarterly. All trustees approve the annual budget, receive regular budget updates and consider and approve the annual audited accounts. A Finance and Resources sub-committee is delegated to consider matters of finance, budget management and human resources. This sub-committee meets on a quarterly basis and receives quarterly management accounts. The DTA Scotland board of trustees also has a Policy and Communications sub-committee, which meets on a quarterly basis. Both sub-committees report to full board meetings. The board of trustees also undertakes a strategic review and forward planning exercise for the organisation every two years undertaking.

As part of the quarterly DTAS Board meeting, the CEO produces a written report for the Trustees. This monitors activity and progress against the key objectives within the DTA Scotland Operational Plan. The CEO has delegated powers to make day-to-day decisions regarding operations of the organisation. A work plan and budget is agreed between the CEO and the trustees and any significant variations are referred to the board for discussion.

Development Trusts Association Scotland

Report of the Trustees
For The Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT – continued

Induction and training of new trustees

After election, an induction programme is offered to all new trustees. In addition, all trustees receive an information pack which contains copy of the constitution, roles and responsibilities of being a director / trustee, and background information on the charity.

Related parties

DTA Scotland supports and represents development trusts throughout Scotland and has a close association with Locality, DTA Wales and DT Northern Ireland. DTA Scotland is a founder member of, and active participant in, the Scottish Community Alliance, where it is represented on the executive committee. In addition, DTA Scotland is involved in a wide range of collaborations with other relevant agencies and organisations.

Risk management

The bi-annual strategic review and forward planning event considers the risks to which the charity is exposed and identifies what needs to be in place to manage these risks through the year. The risks faced by the charity fall into two categories, internal and external. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the company. External risks relate largely to the continued funding of the charity together with the undertaking of new development. A detailed Risk Mitigation Strategy is held and approved by the Finance and Resources sub-committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC034231

Principal address

1B Washington Lane
Edinburgh
EH11 2HA

Trustees

Alex Walker
Tom Sneddon
Sandy Brunton
Jim Bristow , Chair (until 04.09.22)
Mark McRitchie , Vice-Chair (from 16.09.22) (appointed 4.9.22)
Janet Miles
Eric Munro , Treasurer (until 04.09.22)
Reid Hutchison Co-opted, Vice Chair (until 04.09.22)
Jane Lamont Vice Chair (from 16.09.22)
Lindsay Wood
Lesley Garbutt (resigned 4.9.22)
Jacqueline Stewart (resigned 9.6.22)
Graham Black (appointed 4.9.22)
Sarah Compton-Bishop (appointed 4.9.22)
David Fryer (appointed 4.9.22)
Stephen McCarron (appointed 4.9.22)
Michael Roy , Chair (from 16.09.22) (appointed 4.9.22)
Tracy Thomson , Treasurer (from 16.09.22) (appointed 4.9.22)

Development Trusts Association Scotland

Report of the Trustees
For The Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Auditors

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Key management personnel

Trustees - per above
Mark McRitchie - Interim Chief Executive (from 9.11.21 to end April 2022)
Pauline Smith - incoming Chief Executive (from April 2022)
Kay Marwick - Finance & Operations Manager

Bankers

The Royal Bank of Scotland PLC
142-144 Princes Street
Edinburgh
EH2 4EQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11 August 2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

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 Tracy Thomson - Trustee

**Report of the Independent Auditors to the Trustees of
Development Trusts Association Scotland**

Opinion

We have audited the financial statements of Development Trusts Association Scotland (the 'charity') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Report of the Independent Auditors to the Trustees of
Development Trusts Association Scotland**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity and group through discussions with directors and other management, and from our wider knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity and group, including the The Charities Accounts (Scotland) Regulations 2006 and Financial Reporting Standards 102 Statement of Recommended Practice.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the parent charity and group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

Audit response to risks of irregularities identified

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

**Report of the Independent Auditors to the Trustees of
Development Trusts Association Scotland**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Requesting correspondence with HMRC, OSCR and the charity's legal advisors.


There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group, the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Robb Ferguson
Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Date: 11 August 2023

Development Trusts Association Scotland**Consolidated Statement of Financial Activities**
For The Year Ended 31 March 2023

		Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	200,000	2,325,680	2,525,680	3,269,737
Charitable activities	5				
Membership fees		30,370	-	30,370	3,893
Earned income		5,127	12,939	18,066	51,214
Conference and event income		33,463	-	33,463	14,380
Other trading activities	3	-	-	-	242,161
Investment income	4	3,950	-	3,950	87
Total		272,910	2,338,619	2,611,529	3,581,472
EXPENDITURE ON					
Other trading activities		-	-	-	22,095
Charitable activities					
Charitable projects		270,532	620,193	890,725	838,233
Administration and support		60,633	124,246	184,879	164,616
Grants paid		-	1,367,039	1,367,039	2,655,679
Total		331,165	2,111,478	2,442,643	3,680,713
NET INCOME/(EXPENDITURE)		(58,255)	227,141	168,886	(99,241)
Transfers between funds	19	17,975	(17,975)	-	-
Net movement in funds		(40,280)	209,166	168,886	(99,241)
RECONCILIATION OF FUNDS					
Total funds brought forward		370,173	123,767	493,941	593,182
TOTAL FUNDS CARRIED FORWARD		<u>329,893</u>	<u>332,933</u>	<u>662,826</u>	<u>493,941</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Development Trusts Association Scotland**Charity Statement of Financial Activities
For The Year Ended 31 March 2023**

		Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	200,000	2,394,680	2,594,680	3,269,737
Charitable activities	5				
Membership fees		30,370	-	30,370	3,893
Earned income		5,127	12,939	18,066	63,214
Conference and event income		33,463	-	33,463	14,380
Other trading activities	3	-	-	-	24,000
Investment income	4	3,950	-	3,950	85
Total		272,910	2,407,619	2,680,529	3,375,309
EXPENDITURE ON					
Charitable activities	6				
Charitable projects		264,506	620,193	884,699	707,457
Administration and support		71,855	124,246	196,101	131,327
Grants paid		-	1,367,039	1,367,039	2,655,679
Total		336,361	2,111,478	2,447,839	3,494,463
NET INCOME/(EXPENDITURE)		(63,451)	296,141	232,690	(119,154)
Transfers between funds	19	86,975	(86,975)	-	-
Net movement in funds		23,524	209,166	232,690	(119,154)
RECONCILIATION OF FUNDS					
Total funds brought forward		297,092	123,767	420,859	540,013
TOTAL FUNDS CARRIED FORWARD		320,616	332,933	653,549	420,859

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Development Trusts Association Scotland**Statement of Financial Position
At 31 March 2023**

		Group 2023 Total funds	Group 2022 Total funds	Charity 2023 Total funds	Charity 2022 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	2,690	6,547	2,690	6,025
Investments	12	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		2,690	6,547	2,691	6,026
CURRENT ASSETS					
Debtors	13	564,913	52,902	552,655	67,491
Investments	14	1,000	1,000	1,000	1,000
Cash at bank		814,870	<u>576,570</u>	814,019	<u>438,271</u>
		1,380,783	630,472	1,367,674	506,762
CREDITORS					
Amount falling due within one year		(720,647)	<u>(142,979)</u>	(716,816)	<u>(91,929)</u>
NET CURRENT ASSETS		660,136	<u>487,493</u>	650,858	<u>414,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		662,826	493,040	653,549	420,859
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	-
PROVISIONS FOR LIABILITIES		-	<u>(99)</u>	-	-
NET ASSETS		662,826	<u>493,941</u>	653,549	<u>420,859</u>
FUNDS					
Unrestricted funds	19	329,893	370,173	320,615	295,046
Restricted funds		332,933	<u>123,768</u>	332,934	<u>125,813</u>
TOTAL FUNDS		662,826	<u>493,941</u>	653,549	<u>420,859</u>

11 August 2023

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

DocuSigned by:

06DF0F0A54DE420...
Tracy Thomson -Trustee

Development Trusts Association Scotland**Consolidated Cash Flow Statement**
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	1	243,154	(40,154)
Tax paid		<u>(4,854)</u>	<u>(3,047)</u>
Net cash provided by (used in) operating activities		<u>238,300</u>	<u>(43,201)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	-
Purchase of investments		<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities:			
Loan repayments in year		<u>-</u>	<u>-</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		238,300	(43,201)
Cash and cash equivalents at the beginning of the reporting period		<u>576,570</u>	<u>619,771</u>
Cash and cash equivalents at the end of the reporting period		<u>814,870</u>	<u>576,570</u>

Development Trusts Association Scotland**Notes to the Cash Flow Statement**
For The Year Ended 31 March 2023**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Net income/(expenditure) for the reporting period	156,847	(94,572)
Adjustments for:		
Depreciation charges	3,822	2,847
Loss on disposal of fixed assets	36	-
(Increase)/decrease in debtors	28,806	165,521
(Decrease)/increase in creditors	<u>53,643</u>	<u>(113,950)</u>
Net cash provided by (used in) operating activities	<u>243,154</u>	<u>(40,154)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>576,570</u>	<u>238,300</u>	<u>814,870</u>
	<u>576,570</u>	<u>238,300</u>	<u>814,870</u>

Development Trusts Association Scotland

Notes to the Financial Statements **For The Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the group and charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Basis of consolidation

The financial statements represent the result of the charity and its trading subsidiary, DTAS Trading Ltd. The results of the group are consolidated using the acquisition method of accounting on a line by line basis. Subsidiaries are fully consolidated from the date on which control passes to the group. They are de-consolidated from the date that control ceases. All inter-group transactions within the group are eliminated on consolidation.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities reported at the balance sheet date and the amounts reported for revenue and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements and estimates have had the most significant effects on amounts recognised in the financial statements.

Depreciation

The estimates and assumptions used to determine the depreciation charge requires judgements to be made as regards asset useful lives and residual values. The useful lives and residual values of the charity's fixed assets are determined by management at the time the asset is acquired and reviewed annually for appropriateness. The lives are based on historical experience with similar assets. Historically, changes in useful lives have not resulted in material changes to the charity's depreciation charge.

Deferred Income

The estimates and assumptions used to determine deferred income requires judgements to be made around the charity's progress through a contract. This estimation is determined by management annually and reviewed to ensure the correct proportion of income is deferred where required.

Accrued Expenditure

The estimates and assumptions used to determine accrued expenditure requires judgement from management around future costs. These costs are not always known at the year end and management estimates the cost incurred to the year-end based upon the work performed to this date. Historically, management's estimation of accrued expenditure has not resulted in material changes to the charity's expenditure.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is shown net of VAT. The following specific policies are applied to particular categories of income:

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.
- Incoming resources from charitable trading activity are accounted for when earned (as related goods and services are provided).

Development Trusts Association Scotland**Notes to the Financial Statements**
For The Year Ended 31 March 2023**1. ACCOUNTING POLICIES - continued****Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity is registered for VAT and any irrecoverable VAT is charged to the income statement separately from the resources expended to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33.33% on cost and 25% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Defined contributions pension scheme

The charity and group operates a defined contribution pension scheme. Contributions payable in the year are charged to the statement of financial activities.

Defined benefit pension scheme

DTA Scotland has during the year completed a buy out from the SVS Pension Scheme which was a multi-employer defined benefit scheme. All pension contributions are now entirely within a defined contribution pension scheme. The group now also contributes to employees' personal pension plans. Contributions to these plans are recognised in the Statement of Financial Activities when payable.

Investments

Investments in subsidiaries are accounted for at fair value.

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**2. DONATIONS AND LEGACIES**

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Donations	-	-	69,000	-
Grants	<u>2,525,680</u>	<u>3,269,737</u>	<u>2,525,680</u>	<u>3,269,737</u>
	<u>2,525,680</u>	<u>3,269,737</u>	<u>2,594,680</u>	<u>3,269,737</u>

Grants received, included in the above, are as follows:

	Unrestricted £	Restricted £	2023 £	2022 £
Scottish Government - Core	200,000	-	-	-
Scottish Government – COSS	-	397,652	397,652	370,000
Scottish Government – SCP	-	967,555	967,555	1,096,212
Scottish Government – P&P	-	300,000	300,000	355,500
COVID Support Grants	-	-	-	1,164,791
Acorns to Trees	-	322,484	322,484	232,307
Community Transport	-	28,193	28,193	20,792
William Grant Foundation	-	79,414	79,414	30,135
Community shares	-	230,382	230,382	-
	<u>200,000</u>	<u>2,325,680</u>	<u>2,525,680</u>	<u>3,269,737</u>

COSS Community Ownership Support Services
 SCP Strengthening Communities Programme (formerly Investing in Communities Fund)
 P&P Pockets and Prospects Project

3. OTHER TRADING ACTIVITIES

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Contract services	-	242,161	-	-
Management charges	-	-	-	24,000
	<u>-</u>	<u>242,161</u>	<u>-</u>	<u>24,000</u>

4. INVESTMENT INCOME

	Group	Group	Charity	Charity
	2023	2022	2023	2022
	£	£	£	£
Bank interest	<u>3,950</u>	<u>87</u>	<u>3,950</u>	<u>85</u>

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**5. INCOME FROM CHARITABLE ACTIVITIES**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Membership fees	30,370	3,893	30,370	3,893
Earned income	18,066	51,214	18,066	63,214
Conference and event income	33,463	14,380	33,463	14,380
	<u>81,899</u>	<u>69,487</u>	<u>81,899</u>	<u>81,487</u>

6. CHARITABLE ACTIVITIES COSTS

GROUP	Direct costs	Support costs	Totals
	£	£	£
Charitable projects	871,353	19,372	890,725
Administration and support	172,302	12,577	184,879
Grants paid	<u>1,367,039</u>	<u>-</u>	<u>1,367,039</u>
	<u>2,410,694</u>	<u>31,949</u>	<u>2,442,643</u>
CHARITY	Direct costs	Support costs	Totals
	£	£	£
Charitable projects	869,147	15,552	884,699
Administration and support	183,634	12,467	196,101
Grants paid	<u>1,367,039</u>	<u>-</u>	<u>1,367,039</u>
	<u>2,419,820</u>	<u>28,019</u>	<u>2,447,839</u>

Breakdown of grants paid during the year is noted within the below link:

<https://dtascot.org.uk/sites/default/files/Grants%20breakdown%20for%20accountants%202022-23.xlsx>

7. SUPPORT COSTS

GROUP	Finance	Governance costs	Totals
	£	£	£
Charitable projects	-	19,372	19,372
Administration and support	<u>12,577</u>	<u>-</u>	<u>12,577</u>
	<u>12,577</u>	<u>19,372</u>	<u>31,949</u>
CHARITY	Finance	Governance costs	Totals
	£	£	£
Charitable projects	-	15,552	15,552
Administration and support	<u>12,467</u>	<u>-</u>	<u>12,467</u>
	<u>12,467</u>	<u>15,552</u>	<u>28,019</u>

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**8. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received remuneration or other benefits for the year ended 31 March 2023 (2022- none).

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	<u>5,557</u>	<u>99</u>

Trustees' expenses in 2023 relate to travel and accommodation costs paid to 9 members of the board of directors.

Trustees' expenses in 2022 relate to travel and accommodation costs paid to 1 member of the board of directors.

9. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statement	<u>13,815</u>	<u>10,712</u>

10. STAFF COSTS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Salaries and wages	634,579	585,526	634,579	498,139
Social security costs	55,876	43,285	55,876	43,285
Pension costs	<u>74,049</u>	<u>108,099</u>	<u>74,049</u>	<u>89,416</u>
	<u>764,504</u>	<u>736,910</u>	<u>764,504</u>	<u>630,840</u>

Amounts payable to key management personnel in the year was £88,949 (2022 - £90,402).

The average monthly number of employees during the year was as follows:

	Group		Charity	
	2023	2022	2023	2022
Enterprise	1	3	1	1
Charitable projects	18	14	18	14
Administration and support	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
	<u>22</u>	<u>21</u>	<u>22</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

Pension contributions in the group of £74,049 (2022 - £108,099) and charity of £74,049 (2022 - £89,415) were made to employee's defined contribution scheme. There were outstanding contributions of £98 (2022 - £2,895) at the balance sheet date.

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

GROUP:	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,500	3,241,237	3,269,737
Charitable activities			
Membership fees	3,893	-	3,893
Earned income	4,930	46,284	51,214
Conference and event income	9,380	5,000	14,380
Other trading activities	242,161	-	242,161
Investment income	87	-	87
Total	288,951	3,292,521	3,581,472
EXPENDITURE ON			
Other trading activities	22,095	-	22,095
Charitable activities			
Charitable projects	373,088	465,235	838,323
Administration and support	107,058	57,558	164,616
Grants paid	-	2,655,679	2,655,679
Total	502,241	3,178,472	3,680,713
NET INCOME/(EXPENDITURE)	(213,290)	114,049	(99,241)
Transfers between funds	88,438	(88,438)	-
Net movement in funds	(124,852)	25,611	(99,241)
RECONCILIATION OF FUNDS			
Total funds brought forward	495,025	98,157	593,182
TOTAL FUNDS CARRIED FORWARD	370,173	123,768	493,941

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

CHARITY:	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, legacies and grants	28,500	3,241,237	3,269,737
Charitable activities			
Membership fees	3,893	-	3,893
Earned income	16,930	46,284	63,214
Conference and event income	9,380	5,000	14,380
Other trading activities	24,000	-	24,000
Investment income	85	-	85
Total	82,788	3,292,521	3,375,309
EXPENDITURE ON			
Charitable activities			
Charitable projects	242,222	465,235	707,457
Administration and support	73,769	57,558	131,327
Grants paid	-	2,655,679	2,655,679
Total	315,991	3,178,472	3,494,463
NET INCOME	(233,203)	114,049	(119,154)
Transfers between funds	88,438	(88,438)	-
Net movement in funds	(144,765)	25,611	(119,154)
RECONCILIATION OF FUNDS			
Total funds brought forward	441,856	98,157	540,013
TOTAL FUNDS CARRIED FORWARD	297,091	123,768	420,859

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**12. TANGIBLE FIXED ASSETS**

	Group Office equipment £	Charity Office equipment £
COST		
At 1 April 2022	70,394	56,589
Additions	391	391
Disposals	<u>(13,805)</u>	<u>-</u>
At 31 March 2023	<u>56,980</u>	<u>56,980</u>
 DEPRECIATION		
At 1 April 2022	63,847	50,563
Charge for year	3,822	3,727
Eliminated on disposal	<u>(13,379)</u>	<u>-</u>
At 31 March 2023	<u>54,290</u>	<u>54,290</u>
 NET BOOK VALUE		
At 31 March 2023	<u>2,690</u>	<u>2,690</u>
At 31 March 2022	<u>6,547</u>	<u>6,026</u>

13. FIXED ASSET INVESTMENTS**CHARITY:**

**Unlisted
investments
£**

MARKET VALUE

At 1 April 2022 and 31 March 2023

1**NET BOOK VALUE**

At 31 March 2023

1

At 31 March 2022

1

There were no investment assets outside the UK.

On 3 April 2014, Development Trust Association Scotland acquired the whole of the share capital of DTAS Trading Ltd, a company incorporated in Scotland. The charity holds one ordinary share of £1 in the subsidiary.

The principal activity of the subsidiary is the establishment of a Community Shares Support Service for Scotland.

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	35,067	9,208	35,067	26,252
Tax recoverable	11,933	-	-	-
Prepayments and accrued income	510,540	35,303	510,215	34,978
VAT	7,373	8,391	7,373	6,261
	<u>564,913</u>	<u>52,902</u>	<u>552,655</u>	<u>67,491</u>

15. CURRENT ASSET INVESTMENTS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Unlisted investments	1,000	1,000	1,000	1,000

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	5,308	4,709	5,308	4,278
Tax	-	4,861	-	-
Social security	16,120	10,395	16,120	10,395
Other creditors	2,389	486	81,008	9,187
Accruals and deferred income	696,831	122,528	614,380	68,069
VAT	-	-	-	-
	<u>720,647</u>	<u>142,979</u>	<u>716,816</u>	<u>91,929</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Expiring:				
Within one year	42,644	44,618	42,644	44,618
Between one and five years	100,975	14,593	100,975	14,593
	<u>143,619</u>	<u>59,211</u>	<u>143,619</u>	<u>59,211</u>

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

GROUP:	Unrestricted fund	Restricted funds	2023	2022
			Total funds	Total funds
	£	£	£	£
Fixed assets	905	1,785	2,690	6,547
Current assets	589,080	791,704	1,380,783	630,472
Current liabilities	(260,092)	(460,555)	(720,647)	(142,979)
Provisions for liabilities	-	-	-	(99)
	<u>329,893</u>	<u>332,933</u>	<u>662,826</u>	<u>493,941</u>
CHARITY:	Unrestricted fund	Restricted funds	2023	2022
	£	£	Total funds	Total funds
	£	£	£	£
Fixed assets	905	1,785	2,690	6,025
Investments	1	-	1	1
Current assets	575,970	791,704	1,367,674	506,762
Current liabilities	(256,261)	(460,555)	(716,816)	(91,929)
	<u>320,615</u>	<u>332,934</u>	<u>653,549</u>	<u>420,859</u>

19. MOVEMENT IN FUNDS

GROUP:	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
Unrestricted funds				
General fund	370,174	(58,255)	17,975	329,893
Restricted funds				
Community Ownership Support Services	29,513	41,573	(29,500)	41,586
Investing in Communities Fund	1,151	6,694	(4,000)	3,845
Pockets & Prospects	16,479	20,416	(11,475)	25,420
Scottish Land Commission	12,306	(1,163)	-	11,143
Acorns to Trees	38,251	58,734	(5,000)	91,985
Community Transport	(13,838)	14,468	(1,000)	(370)
William Grant Foundation	39,905	23,684	-	63,589
Community shares	-	21,835	33,000	54,835
Hub & spoke	-	33,000	-	33,000
Community Ownership Fund	-	7,901	-	7,901
	<u>123,767</u>	<u>227,141</u>	<u>(17,975)</u>	<u>332,933</u>
TOTAL FUNDS	<u>493,941</u>	<u>168,886</u>	<u>-</u>	<u>662,826</u>

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**19. MOVEMENT IN FUNDS - continued**

CHARITY:	At 1.4.22	Net	Transfers	At 31.3.23
	£	movement in	between	£
		funds	funds	
		£	£	
Unrestricted funds				
General fund	297,092	(63,452)	86,975	320,615
Restricted funds				
Community Ownership Support Services	29,513	41,573	(29,500)	41,586
Investing in Communities Fund	1,151	6,694	(4,000)	3,845
Pockets & Prospects	16,479	20,416	(11,475)	25,420
Scottish Land Commission	12,306	(1,163)	-	11,143
Acorns to Trees	38,251	58,734	(5,000)	91,985
Community Transport	(13,838)	14,468	(1,000)	(370)
William Grant Foundation	39,905	23,684	-	63,589
Community shares	-	90,835	(36,000)	54,835
Hub & spoke	-	33,000	-	33,000
Community Ownership Fund	-	7,901	-	7,901
	<u>123,767</u>	<u>296,142</u>	<u>(86,975)</u>	<u>332,934</u>
TOTAL FUNDS	<u><u>420,859</u></u>	<u><u>232,690</u></u>	<u><u>-</u></u>	<u><u>653,549</u></u>

Net movement in funds, included in the above are as follows:

GROUP:	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	272,910	(331,165)	(58,255)
Restricted funds			
Community Ownership Support Services	341,353	(299,780)	41,573
Strengthening Communities Programme	967,557	(960,863)	6,694
Pockets & Prospects	300,000	(279,584)	20,416
Scottish Land Commission	28,467	(29,630)	(1,163)
Acorns to Trees	322,485	(263,751)	58,734
Community Transport	28,192	(13,724)	14,468
William Grant Foundation	46,414	(22,730)	23,684
Community shares	234,398	(212,563)	21,835
Hub & Spoke	52,999	(19,999)	33,000
Community Ownership Fund	16,755	(8,854)	7,901
	<u>2,338,619</u>	<u>(2,111,478)</u>	<u>227,141</u>
TOTAL FUNDS	<u><u>2,611,529</u></u>	<u><u>(2,442,643)</u></u>	<u><u>168,886</u></u>

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**19. MOVEMENT IN FUNDS - continued**

CHARITY:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,909	(336,361)	(63,452)
Restricted funds			
Community Ownership Support Services	341,353	(299,780)	41,573
Strengthening Communities Programme	967,557	(960,863)	6,694
Pockets & Prospects	300,000	(279,584)	20,416
Scottish Land Commission	28,467	(29,630)	(1,163)
Acorns to Trees	322,485	(263,751)	58,734
Community Transport	28,192	(13,724)	14,468
William Grant Foundation	46,414	(22,730)	23,684
Community shares	303,398	(212,563)	90,835
Hub & Spoke	52,999	(19,999)	33,000
Community Ownership Fund	16,755	(8,854)	7,901
	<u>2,407,620</u>	<u>(2,111,478)</u>	<u>296,142</u>
TOTAL FUNDS	<u><u>2,680,529</u></u>	<u><u>(2,447,839)</u></u>	<u><u>232,690</u></u>

Comparatives for movement in funds

GROUP:	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted Funds				
General fund	495,025	(213,290)	88,438	370,174
Restricted Funds				
Community Ownership Support Services	6,891	65,122	(42,500)	29,513
Investing in Communities Fund	40	5,111	(4,000)	1,151
Pockets & Prospects	7,126	20,803	(11,450)	16,479
Scottish Land Commission	11,571	735	-	12,306
Acorns to Trees	63,312	14,427	(39,488)	38,251
Community Transport	9,217	(22,055)	(1,000)	(13,838)
William Grant Foundation	-	29,905	10,000	39,905
	<u>98,157</u>	<u>114,048</u>	<u>(88,438)</u>	<u>123,767</u>
TOTAL FUNDS	<u><u>593,182</u></u>	<u><u>(99,241)</u></u>	<u><u>-</u></u>	<u><u>493,941</u></u>

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**19. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds****CHARITY:**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted Funds				
General fund	441,856	(233,202)	88,438	297,092
Restricted Funds				
Community Ownership Support Services	6,891	65,122	(42,500)	29,513
Strengthening Communities Programme	40	5,111	(4,000)	1,151
Pockets & Prospects	7,126	20,803	(11,450)	16,479
Scottish Land Commission	11,571	735	-	12,306
Acorns to Trees	63,312	14,427	(39,488)	38,251
Community Transport	9,217	(22,055)	(1,000)	(13,838)
William Grant Foundation	-	29,905	10,000	39,905
	98,157	114,048	(88,438)	123,767
TOTAL FUNDS	<u>540,013</u>	<u>(119,154)</u>	<u>-</u>	<u>420,859</u>

Comparative net movement in funds, included in the above are as follows:

GROUP:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,951	(502,240)	(213,289)
Restricted funds			
Community Ownership Support Services	370,001	(304,879)	65,122
Investing in Communities Fund	1,096,210	(1,091,099)	5,111
Pockets & Prospects	355,500	(334,697)	20,803
Scottish Land Commission	46,285	(45,550)	735
Covid Support Fund	1,164,791	(1,164,791)	-
Acorns to Trees	208,807	(194,380)	14,427
Community Transport	20,792	(42,847)	(22,055)
William Grant Foundation	30,135	(230)	29,905
	3,292,521	(3,178,473)	114,048
TOTAL FUNDS	<u>3,581,472</u>	<u>(3,680,713)</u>	<u>99,241</u>

Development Trusts Association Scotland**Notes to the Financial Statements - continued**
For The Year Ended 31 March 2023**19. MOVEMENT IN FUNDS - continued**

CHARITY:	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	408,966	(320,716)	88,250
Restricted funds			
Community Ownership Support Services	370,001	(304,879)	65,122
Strengthening Communities Programme	1,096,210	(1,091,099)	5,111
Pockets & Prospects	355,500	(334,697)	20,803
Scottish Land Commission	46,285	(45,550)	735
Covid Support Fund	1,164,791	(1,164,791)	-
Acorns to Trees	208,807	(194,380)	14,427
Community Transport	20,792	(42,847)	(22,055)
William Grant Foundation	30,135	(230)	29,905
	<u>3,292,521</u>	<u>(3,178,473)</u>	<u>114,048</u>
TOTAL FUNDS	<u><u>3,375,309</u></u>	<u><u>(3,494,463)</u></u>	<u><u>(119,154)</u></u>

Unrestricted funds

Unrestricted income is income granted, donated or earned by DTA Scotland to be used at the discretion of the directors to fund any activity which is in furtherance of DTA Scotland's objectives.

Restricted funds

Community Ownership Fund is a fund for communities across the United Kingdom to help communities take ownership of assets at risk of closure. DTAS is providing development support for potential community project to strengthen applications.

The Strengthening Communities Programme fund represents monies granted to fund a post to oversee the programme for the Scottish Government Regeneration Unit.

Pockets & Prospects is the continuation of The Local Resilience Fund Pilot Project with a slightly wider remit and represents monies granted from the Scottish Government to support grass roots organisations to build community capacity and resilience and tackle the effects of welfare reform and inequality.

Scottish Land Commission funded a Vacant & Derelict Land Project to support communities develop and implement proposals to bring long term derelict sites back into productive use.

Acorns to Trees provides funding which enables a mutually successful partnership based on achieving measurable success around their philanthropic aspirations which are Empowering Communities, Enabling Integration, Building a Better Society.

Community Transport is funded by Paths for All, the project aims to create a Community Transport Hub to support the 40+ DTAS members who are delivering or looking to deliver community transport schemes in their areas.

William Grant Foundation funding is used to deliver the Facilities Management Pilot Programme which will provide communities with support in the operational, technical and legal requirements of community owned and managed assets.

Community Shares Scotland programme promotes community shares and supports organisations through a successful community share offer.

Development Trusts Association Scotland

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Hub & Spoke project extends the existing programme and extends the model to another pilot project.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

21. TAXATION

As a charity, DTA Scotland is exempt from tax on its charitable activities. The charity's trading subsidiary pays tax on profit retained in the subsidiary. The charge to corporation tax in the year is £(12,039) (2022 - £4,854).

Development Trusts Association Scotland**Detailed Statement of Financial Activities**
For The Year Ended 31 March 2023

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-	-	69,000	-
Grants	2,525,680	3,269,737	2,525,680	3,269,737
	2,525,680	3,269,737	2,594,680	3,269,737
Other trading activities				
Management charges	-	-	-	24,000
Commercial trading operations	-	242,161	-	-
Investment income				
Bank interest	3,950	87	3,950	85
Charitable activities				
Membership fees	30,370	3,893	30,370	3,893
Earned income	18,066	51,214	18,066	63,214
Conference and event income	33,463	14,380	33,463	14,380
	81,899	69,487	81,899	81,487
Total incoming resources	2,611,529	3,581,472	2,680,529	3,375,309
EXPENDITURE				
Charitable activities				
Wages	764,504	736,910	764,504	630,840
Telephone	10,792	14,546	10,792	11,551
Postage and stationery	1,368	2,530	1,368	2,387
Sundries	25,318	10,565	23,148	4,046
Promotional materials	14,497	16,580	14,497	14,785
Consultancy	36,405	32,312	36,405	22,469
Premises	72,623	60,962	72,623	47,933
Subscriptions	8,377	10,997	8,377	6,255
IT equipment and maintenance	34,623	30,566	34,623	24,953
Staff training	6,964	4,165	6,964	4,165
Bad debts	1,530	24	917	24
Staff travel and subsistence	27,922	6,088	27,922	6,089
Conference/events	46,913	25,840	46,913	22,315
Audit and accountancy	13,815	10,712	9,995	7,598
Pockets and Prospects	279,584	334,697	279,584	334,697
COVID Support Grants	-	1,164,791	-	1,164,791
Depreciation of tangible fixed assets	3,823	2,848	3,728	1,882
Carried forward	1,349,058	2,465,133	1,342,360	2,299,182

This page does not form part of the statutory financial statements

Development Trusts Association Scotland**Detailed Statement of Financial Activities**
For The Year Ended 31 March 2023

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Charitable activities				
Brought forward	2,465,133	2,465,133	1,342,360	2,229,182
Community shares micro grants	26,349	22,095	26,349	-
Acorns to Trees	157,927	143,954	157,927	143,954
Strengthening Communities	868,150	1,013,937	868,150	1,013,937
Hub and Spoke	19,999		19,999	-
Community Ownership Support	15,030		15,030	
Loss on sale of tangible fixed assets	36	-	-	-
Legal and professional	-	1,023	-	-
Tax	(12,039)	4,670	-	-
	2,424,509	3,650,812	2,429,815	3,464,671
Support costs				
Finance				
Bank charges	823	721	713	612
Irrecoverable VAT	11,754	29,081	11,754	29,081
Pension remeasurement	-	-	-	-
	12,577	29,802	12,467	29,693
Governance costs				
Trustees' and meeting expenses	5,557	99	5,557	99
Total resources expended	2,442,643	3,680,713	2,447,839	3,494,463
Net (expenditure)/income	168,886	(99,241)	232,690	(119,154)